

Absorbance of Contractual Foreign Investment Increased by 18.8% in the First Quarter

From January to March, there were all together 861 approved foreign-funded projects with contractual foreign investment of \$3.772 billion, increased by 18.8%, keeping up with stable increase. Among them, the increased capital was \$2.205 billion, accounting for 58.3% (there were 316 approved foreign-funded projects with contractual foreign investment of \$1.288 billion, accounting for 43.7%)

The main features are as follows:

1. The industrial structure is being further optimized

From January to March, the industrial structure with foreign investment is further optimized, and absorbance of foreign investment keeps good state of “Third, Second, First”. The proportions of contractual foreign investment in the third industry, second industry and first industry were respectively 71.19%, 28.78%, and 0.03%. In the first quarter, there were all together 743 approved projects with contractual foreign investment of \$2.658 billion, increased by 44.3%; the third industry increased by 67.7% with the real estate factors excluded. The second industry approved 117 projects with foreign investment of \$1.085 billion. Among them, there were 114 manufacturing projects with contractual foreign investment of \$1.014 million, accounting for 26.9% of total contractual foreign investment.

2. The modern service industry promote the rapid of development of the third industry and ordered adjustment of real estate investment

The modern service industry go on extending the pattern of increase last year, and promote the development of the third industry. for example: absorbance of contractual foreign investment of financial service industry was \$200 million, 1.9 times the amount of the same time; usage of foreign investment for transportation and warehousing industry was \$315 million, 3.4 times the amount of the same time; contractual foreign investment for hotel and catering industry was \$34 million, increasing 55.7% of the same time; usage of contractual foreign investment for wholesale and retail industry was \$353 million, increasing 26.7%; contractual foreign investment for renting and business service industry (mainly about investment enterprises) was \$696 million, increasing 39.6%. Mainly projects were as follows: financial project of Nissin Leasing (China) Co., Ltd was \$1030 million, rent and business service industry project of Richina Pacific (China) Co., Ltd was \$75 million, transportation, storage and post service industry of Shanghai-Nanjing highway (Shanghai) was \$84.574 million.

3. Headquarter economic projects keep a positive trend of development

In the first quarter, there were 19 headquarters with foreign investment established in Shanghai, among them, 7 regional headquarters, 5 investment enterprises, and 7 R&D centers. Typical institutions: IKEA investment enterprise and Capgemini China were verified as regional

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China Business Engine

Tel +86 21 52289730

Fax +86 21 5228-9730

Website

China site : www.cbize.com

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headquarter. Until the end of March, there were all together 612 headquarters of enterprise with foreign investment in Shanghai. Among which, 191 regional headquarters, 170 investment enterprises, 251 R&D centers.



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